# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 6-K

## REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2021.

Commission File Number: 001-38524

## **Titan Medical Inc.**

(Exact Name of Registrant as Specified in Charter)

(Exact value of Registratic as specified in Charlet)
155 University Avenue, Suite 750 Toronto, Ontario M5H 3B7 Canada (Address of principal executive offices)
Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. Form 20-F $\boxtimes$ Form 40-F $\square$
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):
Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.
Exhibit 99.1 to this Report on Form 6-K will be deemed to be incorporated by reference into the Registrant's Form F-3 registration statement filed on July 30, 2019 (File No. 333-232898).

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

## TITAN MEDICAL INC.

(Registrant)

Date: March 3, 2021 By: /s/Monique L. Delorme

Name: Monique L. Delorme Title: Chief Financial Officer

## EXHIBIT INDEX

99.1Material Change Report dated March 1, 202199.2Press Release dated March 2, 2021

## Form 51-102F3 Material Change Report

### Item 1 Name and Address of Company

Titan Medical Inc. (the "Company" or "Titan") 155 University Avenue Suite 750 Toronto, Ontario M5H 3B7

## Item 2 Date of Material Change

February 19, 2021 and February 24, 2021.

#### Item 3 News Release

The press releases attached as Schedule "A" and Schedule "B" were disseminated through Business Wire on February 19, 2021 and February 24, 2021 with respect to the material changes. The news releases were subsequently filed on the System for Electronic Document Analysis and Retrieval at www.sedar.com.

#### Item 4 Summary of Material Change

On February 19, 2021, the Company announced that it had filed and been receipted for a final short for prospectus with applicable securities regulators in Ontario, British Columbia and Alberta in connection with its previously announced offering of units (the "Offering").

On February 24, 2021, the Company announced that it had closed the Offering of 8,335,000 units of the Company (**\*Units\***) sold on a "bought deal" basis for gross proceeds of US \$20,004,000. Bloom Burton Securities Inc. acted as underwriter for the Offering and exercised its over-allotment option in full for an additional 1,250,250 Units and additional gross proceeds to the Company of US \$3,000,600. The aggregate gross proceeds to the Company under the Offering were US \$23,004,600.

#### Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the press releases attached as Schedules "A" and "B".

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

## Item 7 Omitted Information

Not applicable.

## Item 8 Executive Officer

The following executive officer is knowledgeable about the material change and may be contacted about this report:

Monique L. Delorme Chief Financial Officer (416) 548-7522 (ext. 179)

Email: monique@titanmedicalinc.com Website: www.titanmedicalinc.com

## Item 9 Date of Report

March 1, 2021

## Schedule "A"

[See Attached]



## TITAN MEDICAL ANNOUNCES FILING OF FINAL SHORT FORM PROSPECTUS

## NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

February 19, 2021, TORONTO--(BUSINESS WIRE)--Titan Medical Inc. ('Titan' or the "Company") (TSX: TMD) (Nasdaq: TMDI), a medical device company focused on the design and development of surgical technologies for robotic single access surgery, announced today that it has filed and been receipted for a final short form prospectus with applicable securities regulators in Ontario, British Columbia and Alberta in connection with its previously announced offering of 8,335,000 units of the Company ("Units") on a "bought deal" basis, at a price of US\$2.40 per Unit (the 'Offering Price") for aggregate gross proceeds of US\$20,004,000 (the "Offering"). Bloom Burton Securities Inc. (the 'Underwriter") will act as underwriter for the Offering.

Each Unit will consist of one common share in the capital of the Company (each a 'Common Share') and one half (1/2) of one Common Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will be exercisable to acquire one Common Share for a period of 24 months following the closing of the Offering at an exercise price of US\$3.00 per share.

The Company has granted the Underwriter an option, exercisable in whole or in part and from time to time at any time until 30 days after the closing of the Offering, to purchase up to an additional number of Units equal to 15% of the number of Units sold pursuant to the Offering at the Offering Price.

The net proceeds of the Offering will be used to fund the development of the Company's robotic surgical technologies and for general working capital. The Offering is expected to close on or about February 24, 2021 or such other date as the Company and the Underwriter may agree, and is subject to certain closing conditions, including but not limited to, the receipt of all necessary regulatory, stock exchange and other approvals, including the approval of the Toronto Stock Exchange. The Company received conditional approval from the Toronto Stock Exchange on February 11, 2021.

The Units are being offered by way of a short form prospectus in each of the provinces of British Columbia, Alberta, and Ontario pursuant to National Instrument 44-101 – Short Form Prospectus Distributions, and by way of private placement in the United States and to, or for the account or benefit of "U.S. persons" (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "1933 Act")) pursuant to exemptions from the registration requirements under the 1933 Act, and pursuant to the applicable securities laws of any state of the United States. The Units may also be sold in such other jurisdictions as the Company and the Underwriter may agree.



The securities referred to in this news release have not been, nor will they be, registered under the 1933 Act and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This press release does not constitute an offer for sale of securities, nor a solicitation for offers to buy any securities in the United States, nor in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

#### **About Titan Medical**

Titan Medical Inc., a medical device company headquartered in Toronto, is focused on developing robotic assisted technologies for application in single access surgery. The Enos™ system, by Titan Medical, is being developed with dual 3D and 2D high-definition vision systems, multi-articulating instruments, and an ergonomic surgeon workstation. With the Enos system, Titan intends to initially pursue gynecologic surgical indications. Certain of Titan's robotic assisted surgical technologies and related intellectual property have been licensed to Medtronic plc, while retaining world-wide rights to commercialize the technologies for use with the Enos system.

Enos<sup>TM</sup> is a trademark of Titan Medical Inc.

For more information, visit www.titanmedicalinc.com.

#### Forward-Looking Statements of Titan Medical

This news release contains "forward-looking statements" within the meaning of applicable Canadian and U.S. securities laws. Such statements reflect the current expectations of management of the Company's future growth, results of operations, performance and business prospects and opportunities. Wherever possible, words such as "may", "would", "could", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "potential for" and similar expressions have been used to identify these forward-looking statements, including, without limitation, references to: the Company's focus on the design and development of surgical technologies for robotic single access surgery, the constituent securities that will make up the Units and the terms of the Warrants, the use of proceeds from the Offering, the aggregate gross proceeds of the Offering, the expected closing date of the Offering, the jurisdictions in which the Units will be offered, that the Enos system is being developed with dual 3D and 2D high-definition vision systems, multi-articulating instruments and an ergonomic surgeon workstation and that Titan intends to initially pursue gynecologic surgical indications. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management. Forward-looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, without limitation, those listed in the "Risk Factors" section of the Company's Annual Report on Form 20-F for the fiscal year ended December 31, 2019 (which may be viewed at www.sedar.com and at www.sec.gov) and in the "Risk Factors" section of the Company's prospectus as of the date hereof (which may be viewed at www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance, or achievements may vary materially from those expressed or implied by the forward-looking statements contained in this news release. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in the news release are based upon what management currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. Except as required by law, the Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Contact

Monique L. Delorme Chief Financial Officer +1-416-548-7522 investors@titanmedicalinc.com Schedule "B"

[See Attached]



## TITAN MEDICAL ANNOUNCES CLOSING OF US \$23M BOUGHT DEAL OFFERING INCLUDING FULL EXERCISE OF OVER-ALLOTMENT OPTION

#### NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

February 24, 2021, TORONTO--(BUSINESS WIRE)--Titan Medical Inc. ("Titan" or the "Company") (TSX: TMD) (Nasdaq: TMDI), a medical device company focused on the design and development of surgical technologies for robotic single access surgery, announced today that it closed its previously announced offering of 8,335,000 units of the Company ("Units") sold on a "bought deal" basis for gross proceeds of US \$20,004,000 (the "Offering"). Bloom Burton Securities Inc. acted as underwriter for the Offering and exercised its over-allotment option in full on the date hereof for an additional 1,250,250 Units and additional gross proceeds to the Company of US \$3,000,600. The aggregate gross proceeds to the Company under the Offering were US \$23,004,600.

Each Unit was issued at a price of US \$2.40 per Unit and consisted of one common share in the capital of the Company (each a **Common Share**') and one half (1/2) of one Common Share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant is exercisable to acquire one Common Share at an exercise price of US \$3.00 per share until February 24, 2023.

The net proceeds of the Offering will be used to fund the development of the Company's robotic surgical technologies and for general working capital.

The Units were offered by way of a short form prospectus in each of the provinces of British Columbia, Alberta, and Ontario pursuant to National Instrument 44-101 – *Short Form Prospectus Distributions*, and by way of private placement in the United States and to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "1933 Act")) pursuant to exemptions from the registration requirements under the 1933 Act, and pursuant to the applicable securities laws of any state of the United States.

The securities referred to in this news release have not been, nor will they be, registered under the 1933 Act and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This press release does not constitute an offer for sale of securities, nor a solicitation for offers to buy any securities in the United States, nor in any other jurisdiction in which such offer, solicitation or sale would be unlawful.



#### **About Titan Medical**

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For more information visit www titanmedicaline com-

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Contact:

Monique L. Delorme Chief Financial Officer +1-416-548-7522 investors@titanmedicalinc.com

## TITAN MEDICAL

## Titan Medical to Present at H.C. Wainwright Global Life Sciences Conference

TORONTO--(BUSINESS WIRE)--March 2, 2021--Titan Medical Inc. ("Titan" or the "Company") (TSX: TMD) (Nasdaq: TMDI), a medical device company focused on the design and development of surgical technologies for robotic single access surgery, today announced that David McNally, President, CEO and Chairman of Titan Medical, will present an overview of the Company and its Enos™ robotic single access surgical system at the H.C. Wainwright virtual Global Life Sciences Conference on Tuesday, March 9, 2021 at 7:00 a.m. ET. A link to the presentation will be available for on-demand access beginning Tuesday, March 9, 2021, on Titan Medical's website under the "Investors" section

#### **About Titan Medical**

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### Contact

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